



The Glynn Group, Ltd.

October 26, 2007

Issue # 271

## It's Time for Year-end Tax Planning

### It's that time of year...

As we approach year-end, it's again time to focus on last-minute moves you can make to save taxes—both on your 2007 return and in future years. Before we get to specific suggestions, remember that effective tax planning requires considering both this year and next year—at least. Without a multiyear outlook, you can't be sure maneuvers intended to save taxes on your 2007 return won't backfire and cost additional money in the future.

Through careful planning, it's possible your 2007 tax liability can still be significantly reduced. But don't delay. The longer you wait, the less likely it is that you'll be able to achieve a meaningful reduction. The ideas discussed in the attached article are a good way to get you started with year-end planning.

For additional strategies on reducing your tax bill, contact [The Glynn Group, Ltd.](#)

[GLYNN ACCOUNTING & TAX SERVICES](#) | [COLDWELL BANKER GLYNN REALTY](#) | [GLYNN FINANCIAL SERVICES](#)

(262) 644-8479

(262) 644-6915

(262) 644-2053

1155 E. Commerce Blvd  
PO Box 183  
Slinger, WI 53086